

Company compiled consensus - average, high, low estimates

Consensus £'m (unless stated otherwise)	FY 2024			FY 2025			FY 2026		
	Average	High	Low	Average	High	Low	Average	High	Low
AUM									
Total AUM (€ billion)	69.1	74.9	65.0	73.6	78.7	68.2	80.1	88.0	73.6
FPAUM (€ billion)	38.8	41.2	37.4	41.6	43.3	39.9	46.7	50.9	42.6
P&L									
Management fees and other income	398	402	396	403	409	399	459	512	420
Expenses before exceptional expenses	(250)	(245)	(259)	(266)	(260)	(270)	(283)	(275)	(289)
Underlying FRE	148	152	143	138	145	130	177	222	142
<i>Underlying FRE margin</i>	<i>37%</i>	<i>38%</i>	<i>36%</i>	<i>34%</i>	<i>36%</i>	<i>32%</i>	<i>38%</i>	<i>43%</i>	<i>34%</i>
PRE	135	141	130	133	147	123	146	162	122
Underlying EBITDA	283	289	274	271	281	258	323	384	264
<i>Underlying EBITDA margin</i>	<i>53%</i>	<i>54%</i>	<i>51%</i>	<i>50%</i>	<i>51%</i>	<i>49%</i>	<i>53%</i>	<i>57%</i>	<i>49%</i>
Underlying PBT	245	253	237	219	236	204	271	324	212
Income tax	(35)	(33)	(38)	(33)	(31)	(35)	(41)	(32)	(49)
Underlying PAT	210	217	201	186	201	174	230	275	180
No. of shares	1,020	1,032	1,004	1,022	1,036	1,004	1,027	1,046	1,004
Underlying EPS (pence)	20.6	21.2	19.8	18.2	19.6	16.9	22.4	26.6	17.6

Notes

1. Estimates based on consensus of analysts who have published forecasts since H1 24 results announcement on 19 July 2024
2. Forecasts for FY 2024 assume the consolidation of the results of ECP from 1 January 2024. Where analysts have not explicitly provided a view consolidating Bridgepoint and ECP for the full 12-month period they have agreed an appropriate pro-rating for comparison purposes.
3. Columns represent the average, highest and lowest analyst estimates for each line item and are not additive. Therefore, total values may not tie to the sum of components



Disclaimer

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The following analysts publish forecasts for Bridgepoint and have been included in this document:

Bank of America

BNP Paribas*

Citi

Deutsche Numis

Investec

Jefferies

JP Morgan*

Morgan Stanley*

*Corporate Brokers to Bridgepoint Group plc

Note: This document excludes analyst forecasts that have not been updated since the announcement of HY results on the 19th July 2024.

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